



BI

NORWEGIAN SCHOOL
OF MANAGEMENT



BACHELOR OF SHIPPING
AND FINANCE
2010

BACHELOR OF SHIPPING AND FINANCE

The Bachelor of Shipping and Finance programme (BSF) at BI Norwegian School of Management will give you a taste of an exciting and globalised industry: the Shipping Industry. Norway is one of the leading shipping nations in the world and BI has a long tradition of teaching and doing research in the Shipping area.

The programme will enable you to:

- interact with and learn from an international group of fellow students with diverse cultural backgrounds
- develop analytical and strategic skill related to commercial, financial and organisational opportunities/challenges in the Shipping industry
- write a bachelor thesis in close cooperation with companies in the shipping and offshore industries and the cluster companies surrounding these global industries
- get acquainted with the Norwegian shipping environment and get access to surprisingly versatile job opportunities in an international industry
- get a solid grounding in the fundamentals of Management

The BSF programme is taught entirely in English.

Norway

Friendly, down-to-earth people, **unique** scenery, summer nights bright as day and delightful **snowy** winters make Norway a very special country. It is a very **safe country** to live in. Its crime rate is amongst the lowest in the world and its **environment** and **air** are amongst the **cleanest**.

It is easy for a foreigner to **feel at home** in Norway. **English** is widely spoken and coping with day-to-day life in Norway doesn't require proficiency in Norwegian. There are just over **4.6 million** Norwegians and in general they are friendly and open to strangers.

Norway is one of the world's **richest** countries in per capita terms. **Shipping**, maritime, pulp and paper products, chemicals, shipbuilding, and fishing are the most significant traditional industries. Norway's emergence as a major **oil and gas** producer in the mid-1970s has led to increases in Norwegian production costs and **wages** compared to the rest of Western Europe. **Employment** remains currently high, and the prospects for **economic growth** are encouraging.

Read more about Norway at www.bi.no/norway.



ABOUT BI

BI Norwegian School of Management is an internationally recognised and accredited, private institution located in Oslo, the capital of Norway. BI has one of Europe's largest and most productive academic environments in the area of business economics and administration, marketing, finance and general management. BI is a school for people who want a wide scope, accessibility and flexibility, as well as depth, specialisation and an international perspective. In May 2008, BI obtained the status of a "specialised university institution" under the Norwegian Higher Education act.

- EQUIS accreditation since 1999 and reaccredited in 2004
- Research oriented
- Wide range of educational programmes taught in English: Bachelor of Business Administration, Bachelor of Shipping and Finance, Master of Science, PhD and Executive MBA programmes
- State-of-the-art learning and teaching facilities
- 9,000 full-time and 9,500 part-time students
- Oslo campus is home to over 7000 undergraduate and postgraduate students

Read more about BI at www.bi.no/aboutbi

FIRST YEAR		SECOND YEAR		THIRD YEAR	
1. SEMESTER	2. SEMESTER	3. SEMESTER	4. SEMESTER	5. SEMESTER	6. SEMESTER
Core course Marketing Management	Core course Organisational Behaviour and Management	Core course Microeconomics	Core course Macroeconomics	Core course Strategy	Programme course Applied Maritime Finance
Core course Managerial Accounting	Core course Financial Reporting and Analysis	Programme course Maritime Economics	Programme course Maritime Law and Insurance	Programme course Business Research Methods - Market Analysis	Programme course Ship Accounting and Valuation Analysis
Core course The Firm	Core course Mathematics	Programme course Maritime Logistics	Programme course Maritime Finance and Risk	Elective	Programme Course Bachelor Thesis
Programme course The Maritime Industry	Core course Statistics	Elective	Elective	Elective	
(30)	(30)	(30)	(30)	(30)	(30)

Programme focus

Programme structure

The BSF programme is a three-year, 180-ECTS-credit programme. As a general rule, each course has 7.5 credits and covers approximately 45 contact hours over a period of 12 to 14 weeks with lectures, seminars and casework. Class size may vary between 40 and 100. Group work, term paper preparation, and independent study are important elements in all courses. The teaching will have a practical approach with group projects and case studies as an integral part of the programme. At the end of each semester, in November/December and in May/June, there is an exam period of four to six weeks.

Thesis

In their last semester, students will write a thesis in close cooperation with companies in the shipping and offshore industries and the cluster companies surrounding these global industries.

Learning objectives

Through the Bachelor of Shipping and Finance programme the students will:

- understand the shipping industry and its various segments
- develop analytical and strategic skills related to the commercial, financial and organisational opportunities/challenges in an international business
- be able to analyse and evaluate (shipping) investment proposals
- be able to analyse financial statements from large shipping groups, smaller shipping firms and private single purpose enterprises.
- understand the basics of maritime legislation and contractual framework of international shipping.

- communicate well qualified opinions about the shipping industry and their markets in an international business environment

Exchange

Students have the opportunity to spend the 5th semester as an exchange student at one of BI Norwegian School of Management's 160 partner schools abroad. More information at www.bi.no/exchange

Facilities

BI is a future-oriented business school and is continually updating and improving its teaching facilities. The BI campus in Oslo is a state-of-the-art learning facility of innovating Scandinavian design. BI offers guaranteed housing to international students, on-campus health and welfare services, library and access to fitness centre and BI's job database. More information at www.bi.no/facilities

Student life

BI provides a wide range of services to make student life easier through organised activities by the Student Union. More information at www.bi.no/studentlife
BI offers a Norwegian language course. More information at www.bi.edu/norwegian

After having completed the BSF programme you will qualify for admission to most of the Master of Science programmes at BI Norwegian School of Management. Visit www.bi.no/msc



Career opportunities

Shipping and Finance

Shipping is an important international industry with long traditions in Norway, still one of the most influential shipping nations in the world. The main objective of the Bachelor of Shipping and Finance is to provide a basic understanding of the "terms and conditions" in the global maritime industry. The students will develop analytical and strategic skill related to commercial, financial and organisational opportunities/challenges in an international business sector.

Shipping at BI Norwegian School of Management

BI has a long tradition of delivering courses and doing research related to the Shipping industry. BI has worked with maritime personnel from over 80 countries. The vision of BI Shipping is to be "a major provider of global maritime knowledge - founded in research, education and management development – in close co-operation with the shipping and offshore business." The Bachelor of Shipping and Finance is the latest addition to BI's extensive shipping portfolio.

A Wide Range of Employment Opportunities

Shipping is a cyclical and capital intensive industry. Thus it provides unlimited opportunities to ambitious candidates that want to pursue an international career in a global industry. Graduates from the Bachelor of Shipping and Finance are expected to be offered exciting opportunities within ship owning companies, ship management, banks, insurance firms and government agencies. The Bachelor of Shipping and Finance provides students with sufficient skills to enter management assistant and

middle management positions in the shipping industry and related activities. Graduates will be able to assist in shipping analysis in commercial banks, financial institutions, brokers and business consultants.

The BSF is open to both international and Norwegian students. This provides diversity within the programme.

BI's Careers Service

BI Norwegian School of Management's Careers Service forms the link between students and the business industry. It helps students become better job seekers and assists industry in making contact with students.

More information at www.bi.no/careerservice



«Having grown up abroad it was nice to come home to Scandinavia, and even nicer to find that in my class 55 nationalities were represented, I still had a good third of the world with me.»

Carl-Adam Sjölander, Sweden

Read more about Carl-Adam Sjölander's and other student experiences at www.bi.no/bbastudents



View our award winning campus at www.bi.no/campus



Practical information

Tuition Fee

NOK 61,200 (approx. EUR 7,100; USD 10,000*) first year; NOK 64,400 (approx. EUR 7,500; USD 10,700*) second and the third year.

Living costs in Norway

Approx. NOK 85,000 per year (approx. USD 14,100 or EUR 9,900*).

Part-time work during studies

There are good opportunities for part-time work for international students in Norway. Students are allowed to work 20 hours per week. Average wage per hour is around 13 EURO/ 17 USD.

Scholarships

BI Norwegian School of Management has tuition fee scholarships available for excellent candidates for the Bachelor of Shipping and Finance. The scholarships consist of a full tuition fee waiver for the first year of the programme (Value NOK 61,200) and a 50 % tuition fee waiver for the second and the third year of the programme (Value approx. NOK 30,000 for each year). The 50 % tuition fee waiver for the second and third year is contingent on above average academic performance in the first respectively the second year of the programme.

* Exchange rates August 2009

Admission

- General international university entrance qualifications (check www.bi.no/admission for details) focusing on academic areas including mathematics
- English language test: paper based TOEFL minimum score of 550, internet based TOEFL 80, or IELTS 6.0
- Application essay including your international experiences and motivation for applying to the BSF programme, CV and passport copy

Complete application details and an online application form can be found at www.bi.no/bsf/apply

ACADEMIC YEAR GUIDELINE

April 15	Application deadline
June 1	Housing application deadline
Mid August	Welcome to BI and classes commence
Nov – Dec	Exam Period
Early January	Classes commence
May – June	Exam Period
Mid June	Academic year ends

For more information about the BSF programme, visit www.bi.no/bsf

BI Norwegian School of Management reserves the right in every case at its discretion and for any reason to amend changes in regulations, syllabuses and fees without prior notice and to alter and not to offer courses or part of courses. This brochure does not form part of any contract between any person and BI Norwegian School of Management.

BI Norwegian School of Management
Bachelor administration office, 0442 Oslo, Norway
Tel: +47 46 41 00 07 Fax: +47 21 04 80 00
admission@bi.no



BI

NORWEGIAN SCHOOL
OF MANAGEMENT